



HLM VENTURE PARTNERS

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HLM VENTURE PARTNERS ADDS DR. T. FORCHT DAGI AS GENERAL PARTNER

Extensive experience as both venture capitalist and surgeon

Boston, June 21, 2006 – Boston-based HLM Venture Partners, a leading health care venture capital firm, announced that Dr. T. (Teo) Forcht Dagi, a health care investment professional and accomplished neurosurgeon, has joined the firm as a General Partner. Dr. Dagi will be focused primarily on medical device and life science investment opportunities in HLM Venture Partners II, LP, a health care venture fund that, to date, has closed on \$180 million of commitments.

Dr. Dagi joins HLM Venture Partners from Cordova Ventures, LLC, where he was a Managing Partner responsible for the life science investment practice including biotechnology, biopharma, medical devices, informatics, diagnostics, imaging, and medical services.

“We are very fortunate to have Dr. Dagi join us,” said Ed Cahill, a Managing Partner at HLM Venture Partners. “We have worked with him in the past on several investments and through many due diligence efforts. Teo’s experience and background are a perfect complement to our investment team and we are very excited that he is joining us as we begin to invest HLM Venture Partners II. His vast network of contacts in the clinical, regulatory and academic fields combined with his professional accomplishments and investment expertise make him a tremendous asset to HLM Venture Partners and our limited partners.”

Prior to his venture capital career, Dr. Dagi was a practicing neurosurgeon. He held faculty appointments at Harvard University, Brown University, Georgetown University, and the National Institutes of Health. Dr. Dagi trained in Neurological Surgery at Massachusetts General Hospital.

“I am honored to join HLM Venture Partners,” said Dr. Dagi. “The partners at HLM have a powerful understanding of health care and medical technology investment strategy, a superb investment record, and an enviable reputation for helping companies succeed.”

Dr. Dagi has served as a director of public and privately held corporations including AtheroGenics, Inc. (NASDAQ: AGIX), Encelle, Inc., and Axela Biosensors, Inc. He chairs the Life Sciences International Advisory Panel for Northern Ireland, serves as a Director of the Goergen Entrepreneurship Institute of The Wharton School of the University of Pennsylvania, and is a member of the Steering Committee of the Program in Biomedical Entrepreneurship at the

Massachusetts Institute of Technology. He also served as a Director of the American Association of Neurological Surgeons.

Dr. Dagi's public service positions include serving as a delegate to the U.S.-Israel Science and Technology Commission and Senior Advisor to the National Institutes of Health in Technology Commercialization and Development.

Following completion of his undergraduate studies at Columbia College, Dr. Dagi received both M.D. and M.P.H. degrees from Johns Hopkins University, and was a Joseph P. Kennedy Jr. Fellow and Neuroresearch Foundation Fellow at Harvard. He earned an M.B.A. from The Wharton School of the University of Pennsylvania. Dr. Dagi is a Diplomat of the American Board of Neurological Surgeons and was elected to Fellowship in the College of Critical Care Medicine.

Dr. Dagi is a published author and photographer, and a classically trained musician. He resides in Massachusetts with his wife and three children.

About HLM Venture Partners

HLM Venture Partners, based in Boston, Massachusetts, provides venture capital to emerging companies focused in the health care services, health care information technology and medical technology sectors. HLM Venture Partners supports entrepreneurs as they turn innovative ideas into market-leading businesses, offering guidance on financial structuring and mergers, resource allocation and deployment, strategic planning, strategic introductions, and recruitment. For more information, please visit www.hlmventurepartners.com.