



HLM VENTURE PARTNERS



HLM Venture Partners Corporate Contact:	HLM Venture Partners Agency Contact:	BioProcessors Corporation Contact:
Russ Ray (617) 896-4285 rRAY@hlmvp.com	Nigel Adam or Erin Heggerick Compton Consulting Group (617) 451-2030 nigel@comptonconsulting.com erin@comptonconsulting.com	Joe Romano Partner HighGround, Inc. (781) 279-1320 x 208 jromano@highgroundinc.com

HLM VENTURE PARTNERS ANNOUNCES INVESTMENT IN BIOPROCESSORS CORPORATION

Boston, MA – June 12, 2006 – HLM Venture Partners, a leading health care venture capital firm, today announced it has led an \$18 million Series C equity investment in BioProcessors Corporation, the leading provider of micro-engineered solutions for biopharmaceutical process development applications for the biotechnology and pharmaceutical industries. New Science Ventures, a firm that invests in companies that leverage breakthrough science to solve major problems, also participated in the round as did existing investors Oxford Bioscience Partners and Healthcare Ventures.

BioProcessors' SimCell™ platform is the first fully-integrated cell culture experiment management system for bioprocess development capable of generating data scalable to large-scale bioreactors. SimCell's solutions allow customers to increase their cell culture experimental capacity by at least a factor of 100 over traditional bench-top equipment, enabling thousands of experiments to be completed in parallel. In addition to increased efficiency, SimCell also provides better data quality, reduces risk and lowers operating costs associated with conventional biopharmaceutical processing methods. This market leading system is coupled with proprietary software that allows for the robust storage and analysis of the large experimental data sets generated by the platform. BioProcessors' clients include leading biotechnology and pharmaceutical companies such as Amgen, Novo Nordisk and Invitrogen.

"We are pleased to announce this investment and look forward to working with BioProcessors' management team for continued success," said Russ Ray, a Managing Partner of HLM Venture Partners who will join BioProcessors' Board of Directors. "We have long been impressed with BioProcessors' solutions which have a proven track record of exponentially increasing experimental efficiency and scaling-up candidate drug production. We are confident that the firm's innovative solutions will continue to positively impact both the biotechnology and pharmaceutical industries."

"We are very excited to have the opportunity to work with the outstanding team at Bioprocessors to address the very large unmet need in biological product and process development", stated Somu Subramaniam, Managing Partner at New Science Ventures. "The Bioprocessors solution is uniquely suited to address this need."

"HLM's extensive background in health care and medical technology make them an ideal partner in positioning the company for future growth," said BioProcessors Founder and Chief Executive Officer Andrey Zarur, Ph.D. "Since BioProcessors' inception in 2000, we have added some of the

world's leading biotechnology and pharmaceutical companies as clients. This round of financing, combined with HLM's support and expertise, will leverage expansion of our pioneering platform and accelerate the growth of our global client base.”

Wilmer, Cutler, Pickering, Hale and Dorr LLP served as legal counsel for HLM Venture Partners, while Mintz Levin represented BioProcessors. Leerink Swann and Company acted as a placement agent for BioProcessors.

About BioProcessors Corporation

Based in Woburn, MA, BioProcessors Corporation was founded in October, 2000 by Andrey J. Zarur, Ph.D. BioProcessors' SimCell solutions provide biotechnology and pharmaceutical companies with a proven platform to exponentially increase experimental throughput and to enable scalability to production bioreactors at optimized yields. For more information, please visit www.bioprocessors.com.

About HLM Venture Partners

HLM Venture Partners, based in Boston, Massachusetts, provides venture capital to emerging companies focused in the health care services, health care information technology and medical technology sectors. HLM Venture Partners supports entrepreneurs as they turn innovative ideas into market-leading businesses, offering guidance on financial structuring and mergers, resource allocation and deployment, strategic planning, strategic introductions, and recruitment. For more information, please visit www.hlmventurepartners.com.