



HLM VENTURE PARTNERS

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HLM VENTURE PARTNERS CLOSES \$216 MILLION HEALTH CARE FUND *Oversubscribed, attracts 18 new institutional investors*

BOSTON, MA, January 2, 2007 – HLM Venture Partners, a leading health care venture capital firm that invests in health care information technology, health care services and medical technology companies, today announced the close of its latest fund, HLM Venture Partners II, L.P. The Fund was oversubscribed, exceeding its original target of \$200 million. Eighteen new institutional investors participated in the offering along with all of the institutional investors in the firm's previous fund, HLM Venture Partners, L.P.

Consistent with the firm's prior funds, HLM Venture Partners II will employ the same successful strategy of investing in well managed, innovative emerging health care companies. The Fund seeks opportunities to lead investments in early- to mid-stage companies where it can provide between \$8 million and \$12 million over the life of the company. To date, the Fund has backed BioProcessors Corporation, MedVentive, Inc., Pathway Medical Technologies, Inc., Phreesia, Inc. and Socios Mayores en Salud.

"We thank both our new and existing investors for their commitments," said Ed Cahill, Managing Partner of HLM Venture Partners. Our comprehensive approach to investing in health care information technology, health care services and medical technology companies enables us to capitalize on all the current drivers of growth within the U.S. health care system. We believe that investing in companies that address major trends such as consumerism, pay-for-performance and the advances in life sciences and medical device technology will provide exciting opportunities over the life of the Fund."

HLM Venture Partners is managed by a team of seven investment professionals with collective experience of over 110 years in the health care industry. The team is led by Managing Partners Ed Cahill, Peter Grua and Russ Ray, and General Partners T. Forcht Dagi, MD, Dan Galles, Tad O'Donnell and Al

Wiegman. It has invested in 52 companies across the three principal sectors of the health care industry and has realized proceeds from 31 of these investments. Recent transactions include the sale of Animas Corporation, Confluent Surgical, Inc., and CorSolutions, Inc.

About HLM Venture Partners

HLM Venture Partners, based in Boston, Massachusetts, provides venture capital to emerging companies focused in the health care information technology, health care services and medical technology sectors. HLM Venture Partners supports entrepreneurs as they turn innovative ideas into market-leading businesses, offering guidance on financial structuring, resource allocation and deployment, strategic planning, strategic introductions, and recruitment. For more information, please visit www.hlmventurepartners.com.