

HLM VENTURE PARTNERS, L.P.

June 2003

We are pleased to announce a new investment by HLM Venture Partners, L.P. in **GCA Services Group, Inc. (“GCA”)**, a West Conshohocken, PA based provider of outsourced housekeeping services to the Education and Specialty Industrial sectors. The Fund has committed \$4 million to the Series A Preferred financing that is being led by Nautic Partners. Other institutional investors include Liberty Venture Partners, NewSpring Ventures, Meridian Venture Partners, and InvestCare Partners. In addition, certain members of GCA’s executive management team are investing a total of \$9 million in this round.

GCA was founded in December 2002 by Graeme Crothall, an accomplished entrepreneur who has successfully founded, grown, and sold three companies in the outsourced facility management industry. Crothall built his last company, Crothall Services Group (CSG), into one of the nation’s premier providers of contract housekeeping services to the hospital industry. Founded in 1991, Crothall successfully grew CSG from \$17 million in revenues to \$480 million before selling to Compass Group PLC in 2001 for \$250 million. For GCA, Crothall’s mission is to apply his proven, high quality housekeeping service delivery model to the Education and Specialty Industrial markets.

GCA fits well into the investment themes of HLM Venture Partners, as an outsourcer of non-mission critical services to the rapidly growing education sector. The CEO and Founder, Graeme Crothall, is well-known to the Fund’s General Partners. Ed Cahill serves on the board of Animas Corporation with Graeme and both Ed and Peter Grua have had relationships with competitors of Graeme’s prior companies. We were also able to utilize the resources of a member of the Fund’s valuation committee, who was a financial advisor to Graeme’s most recent company.

The market for outsourced housekeeping services is huge, estimated to be over \$75 billion and growing at 5-6% per year. GCA is focused on the two fastest growing, and least penetrated, segments of this market, Education (colleges/universities and K-12 school districts) and Specialty Industrial (high tech/medical tech/cleanroom facilities), which represent an estimated \$15 billion opportunity today. Both the Education and Specialty Industrial segments share other unique and attractive attributes: high growth rates, low levels of market penetration, large contract sizes, and significant barriers to entry since the customers demand a high level of quality and service. Colleges and K-12 school districts in particular have shown an increased desire to outsource various functions, as evidenced by the double-digit annual growth rate in outsourced housekeeping services over the past few years. Today’s challenging economic environment and state-level budget cuts are driving increased growth in GCA’s market as schools and companies proactively look for cost-saving outsourced service solutions.

The Company's management team is comprised of individuals with vast experience in the industry, and many of them succeeded together in prior companies led by Graeme Crothall. Prior to his experience as CEO at CSG, Crothall was founder and CEO of Quornden Inc. (\$150 million in revenues acquired by Marriott in 1987) and Crothall Hospital Services Inc. (\$100 million in revenues acquired by Pritchard UK in 1980). Bob Drury, CFO, brings approximately 20 years of experience in the facilities management and food services industry having worked at ARAMARK Corporation and most recently serving as CFO of Sodexo USA-Wood Dining Services.